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## Reinsurance Wordings – Non-Proportional

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**Date:** 16 August 2022 (Tuesday)

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**Time:** 3:00pm – 6:00pm

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**Course level:** Intermediate

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### Learning Outcomes:

Upon completion of this course, students will be able to:

- Understand the importance of words and the impact of the words chosen in the contract
- Understand different clauses in the treaty reinsurance contract
- Gain depth knowledge of specific clauses and other clauses that might help improve legal clarity

### Course Outline:

The course content will cover the following topics:

- The importance of words – how a slight change in words can create a totally different outcome
- What clauses?
- A succinct review of all the clauses that should probably appear in a 21<sup>st</sup> C Non-Proportional Treaty Wording.
- Highlighting the Non-Proportional Specifics and touching on the more generic clauses
- Why should it be there, what is its purpose, things to look out for.
- Including:
  - Period - Losses Occurring During/Risks attaching
  - Extended Expiry
  - Definition of Event/Loss Occurrence and any one risk
  - Limits and Deductibles
  - Reinstatements
  - Ultimate Net Loss
  - Net Retained Lines Clause
  - Continuation of RI Protection

### Presenter: **Peter C Cave BA (Hons) FCII**

Peter started his career in reinsurance in January 1964 and spent a very substantial part of his career with one specific international reinsurance broker, becoming a Director of Greig Fester (now part of AON Benfield). He had specific responsibilities for the Middle East, which he travelled extensively for over 20 years, working extensively with both small new operations and major international accounts.

He is the Senior Partner of The Confidence Partnership, a specialist training consultancy who have been involved in Designing, Preparing and Delivering Technical Courses (particularly but not exclusively with a reinsurance slant) in over 50 countries in the world both for Colleges and Commercial Clients, including Hong Kong and mainland China, e.g. CII, Lloyd's, Singapore College of Insurance, Tulane University, City University, Guy Carpenter, Swiss Re, Zurich Group, etc.