
**Business Interruption –
Coverage issues, recent policy disputes and claims**

Date: 29 April 2022 (Friday)

Time: 3pm – 6pm

Learning Outcomes:

Upon completion of this course, students will be able to:

- explain the key coverage aspects of a Business interruption policy including the common extensions
- identify how Covid 19, Covid 19 litigation and other legal decisions may impact Business interruption policy wordings and how wordings may need to be amended
- identify the potential areas of dispute which can arise in a Business interruption claim
- identify the limitations of a Property Damage/Business Interruption policy in protecting customers against modern business interruption threats
- outline the coverage provided by other policies which protect insureds against business interruption claims, e.g. cyber insurance

Course Outline:

The course content will cover the following topics:

- Property Damage Business interruption coverage
- Common extensions
- Non-standard extensions/clauses - e.g. loss of attraction, new business, loss of interest, option to convert to output, unreasonable delay
- Suppliers extensions - calculating limits, defining suppliers
- Fines and Penalties - variation in extension wordings, dealing with no contractual commitments
- Covid 19 Business interruption litigation current position - what did we learn?
- Wide area damage - position after UK Supreme Court reviewed Orient Express Hotels v Generali 2010 decision
- Business interruption claims - Process calculations and potential and actual claims disputes
- Depreciation - current position, wording amendments that brokers should request/be aware of
- Other policies that cover Business interruption

Presenter: **Neil Park, FCII**

Neil is an experienced trainer and consultant currently working in the insurance industry in the United Kingdom and internationally. He delivers workshops in technical insurance (including property, business interruption, liability, professional indemnity, directors' and officers' liability and cyber risk), as well as in risk management, insurance broking and sales and negotiation skills. He is a Fellow of the Chartered Insurance Institute as well as having an MA in Economics from the University of Cambridge and an MBA.