
Contractor All Risks – The Coverage

Date: 25 May 2022 (Wednesday)

Time: 3pm – 6pm

Course level: Intermediate

Learning Outcomes:

Upon completion of this course, students will be able to:

- explain the coverage under a Contractors “all risks” or Erection “all risks” policy
- describe the coverage provided under Contractors' Liability Insurance policies including Design and Construct Professional Indemnity
- identify other insurances that may be required to cover the risk of construction or erection all risks contracts
- describe the underwriting considerations for contractors' insurances
- explain the key elements of successfully negotiating Contractors “all risks” and Contractors liability claims

Course Outline:

The course content will cover the following topics:

- Contractors "All risks" and Erection "All risks" coverage
- Typical cover
- Usual exclusions and extensions
- Common alternatives
- How coverage dovetails with other property policies
- Liability cover including Design and Construct Professional indemnity
- Typical cover
- Exclusions and extensions
- Contractors' packages
- Other insurance contractors and employers purchase including Delay in Start Up/Advanced Loss of Profits
 - Underwriting and broking considerations
 - Claims Handling

Presenter: **Neil Park, FCII**

Neil is an experienced trainer and consultant currently working in the insurance industry in the United Kingdom and internationally. He delivers workshops in technical insurance (including property, business interruption, liability, professional indemnity, directors' and officers' liability and cyber risk), as well as in risk management, insurance broking and sales and negotiation skills. He is a Fellow of the Chartered Insurance Institute as well as having an MA in Economics from the University of Cambridge and an MBA.